



**STEPS IN THE
RIGHT DIRECTION**

OPERATIONAL FINANCE SUMMARY

RESULTS AS AT DECEMBER 31, 2018

BALANCE SHEET

AS OF DECEMBER 31, 2018

ASSETS`

Current Assets Chequing/Savings 10020 · Bank - ACU Primary Total Chequing / Savings / Petty Cash	927,067.96
Other Current Assets - GST Receivable, Computer Hardware, Computer Hardware, Furniture & Fixtures	17,964.76
TOTAL ASSETS	945,032.72

LIABILITIES

Current Liabilities - Credit Cards / Accounts Payable	8,919.48
Other Current Liabilities - Grad Scholarship Donation, Restricted Endowment Fund, BC Memorial Scholarship, IA Trades, Accrued Liabilities,	57,816.64
Accrued Salaries	54,668.06
Deferred Revenue	166,833.33
TOTAL LIABILITIES	288,237.51

EQUITY

Opening Balance	0.00
Unrestricted Net Assets	366,527.02
Net Income	290,268.19
TOTAL EQUITY	656,795.21

TOTAL LIABILITIES & EQUITY	945,032.72
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STATEMENT OF OPERATIONS YTD COMPARED TO ANNUAL BUDGET

	2018 / 2019 DECEMBER YTD ACTUAL	2018 / 2019 DECEMBER YTD BUDGET	VARIANCE	2018 / 2019 ANNUAL BUDGET
Revenues				
Federal Funders	5,340.00	39,486.00	-34,146.00	39,486.00
Provincial Funders	805,586.00	848,739.00	-43,153.00	1,426,239.00
Private Foundation Funding	101,667.00	85,000.00	16,667.00	85,000.00
Public Foundation Funding	-	25,000.00	-25,000.00	25,000.00
Public Sponsorships	144,560.94	12,600.00	131,960.94	120,932.00
Private / Corporate Sponsorships	145,000.00	30,000.00	115,000.00	36,500.00
Fund Development	6,798.19	5,000.00	1,798.19	5,000.00
Program Fees	14,435.05	13,625.00	810.05	17,125.00
Contract Services	-	52,000.00	-52,000.00	52,000.00
Interest	4,462.03	-	4,462.03	0
In Kind Donation	-	26,545.00	-26,545.00	61,272.00
CC - Personal Purchases	-	-	-	0
Refunds	-	-	-	0
TOTAL REVENUE	1,227,849.21	1,137,995.00	89,854.21	1,868,554.00
Expenditures				
Administration – Book Keeping, Office Supplies	191,167.69	161,373.00	29,794.69	334,868.00
Office Lease / Facilities Rentals	55,526.19	51,000.00	4,526.19	88,650.00
Professional Fees - Audit, IT Support, Online Safety	31,608.76	16,533.00	15,075.76	21,551.00
Professional Development – Courses, Tec Canada	6,162.55	650.00	5,512.55	2,120.00
Program Materials & Supplies	16,213.31	31,890.00	-15,676.69	52,425.00
Travel / Accommodations / Vehicle expense	20,657.57	26,860.00	-6,202.43	40,309.00
Wages / Mercs / Benefits / RRSP	616,244.95	769,881.00	-153,636.05	1,328,631.00
TOTAL EXPENSES	937,581.02	1,058,187.00	-120,605.98	1,868,554.00
SURPLUS / DEFICIT	290,268.19	79,808.00	210,460.19	-

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Bright Futures	1,281,239	739,000	542,239	Payment received on August 14 th and October 19. Payments expected January and April. Includes Bright Future Carry Forward \$ 21,239 from 2016/2017
Industry, Training and Employment Services	95,000	32,723	62,277	Payments expected April and May
In-Kind	61,272	0	61,272	Payments expected throughout the year
CST	40,000	40,000	0	Payment received in September
Seven Oaks School Division – Contract Services	40,000	0	40,000	Payments expected in February and May
Partners with Youth	30,000	20,000	10,000	Payments expected May
RBC	30,000	30,000	0	Payment Received
Seine River School Division	28,400	29,850	-1,450	Payment received in September
Frontier School Division	25,764	27,000	-1,236	Payment Received
National Science Research Council	22,590	22,590	0	Payments received.
Wpg School Division	21,648	0	21,648	Payments expected in February and May
Career Focus	20,000	20,000	0	Payment Received

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Winnipeg Foundation	20,000	20,000	0	Payment Received
Registrations	17,125	8,110	9,015	Payments expected in January
Canada Summer Jobs	16,896	15,265.24	1,630.76	No more funds expected
Thomas Sill	16,000	16,667	-667	Payment Received
Graham C. Lount	15,000	15,000	0	Payment Received
Louis Riel School Division	14,500	15,240	-740	Payment received
PQR	14,000	10,000	4,000	Payment expected in February.
Evergreen School Division	12,600	0	12,600	Payment expected in February and May
Beautiful Plains - Contract Services	8,000	0	8,000	BP has cancelled CT days this year – Budgeted amount will not be received.
Seven Oaks School Division	7,260	0	7,260	Payment expected in February and May
River East Transcona SD	7,260	7,260	0	Payment received
NIB Trust Fund	5,000	2,500	2,500	Payment #1 received in July (50%), payment expected in March

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Individual Donations	5,000	1,915.9	3,084.1	Payment expected throughout the year
Evergreen - Contract Services	4,000	4,000	0	Payment Received
Adolescent Parent Centre	3,500	0	3,500	Payment expected in May
Vale	2,500	0	2,500	Payment expected in February
MAHRC	2,000	0	2,000	Payment expected in February
Boeing	1,000	0	1,000	Payment expected in February
Standard Aero	1,000	0	1,000	Payment expected in February
TOTAL REVENUE	1,868,554	1,077,121	791,433	