



**STEPS IN THE
RIGHT DIRECTION**

OPERATIONAL FINANCE SUMMARY

RESULTS AS AT FEBRUARY 28, 2019

BALANCE SHEET

AS OF FEBRUARY 28, 2019

ASSETS`

Current Assets Chequing/Savings 10020 · Bank - ACU Primary Total Chequing / Savings / Petty Cash	1,015,490.49
Other Current Assets - GST Receivable, Computer Hardware, Computer Hardware, Furniture & Fixtures	20,483.90
TOTAL ASSETS	1,035,974.39

LIABILITIES

Current Liabilities - Credit Cards / Accounts Payable	2,496.33
Other Current Liabilities - Grad Scholarship Donation, Restricted Endowment Fund, BC Memorial Scholarship, IA	57,816.64
Trades, Accrued Liabilities,	
Accrued Salaries	54,668.06
Deferred Revenue	166,833.33
TOTAL LIABILITIES	281,814.36

EQUITY

Opening Balance	0.00
Unrestricted Net Assets	366,527.02
Net Income	387,633.01
TOTAL EQUITY	754,160.03

TOTAL LIABILITIES & EQUITY

1,035,974.39

STATEMENT OF OPERATIONS

YTD COMPARED TO ANNUAL BUDGET

	2018 / 2019	2018 / 2019		2018 / 2019
	FEBRUARY YTD ACTUAL	FEBRUARY YTD BUDGET	VARIANCE	ANNUAL BUDGET
Revenues				
Federal Funders	28,606.00	39,486.00	-10,880.00	39,486.00
Provincial Funders	1,133,245.00	1,109,239.00	24,006.00	1,426,239.00
Private Foundation Funding	101,667.00	85,000.00	16,667.00	85,000.00
Public Foundation Funding	-	25,000.00	-25,000.00	25,000.00
Pass through Sponsorships	90,000.00	-	90,000.00	0
Public Sponsorships	94,560.94	107,398.00	-12,837.06	120,932.00
Private / Corporate Sponsorships	150,556.52	36,500.00	114,056.52	36,500.00
Fund Development	7,360.83	5,000.00	2,360.83	5,000.00
Program Fees	16,700.05	17,125.00	-424.95	17,125.00
Contract Services	-	52,000.00	-52,000.00	52,000.00
Interest	5,868.95	-	5,868.95	0
In Kind Donation	-	45,286.00	-45,286.00	61,272.00
Refunds	-	-	-	0
TOTAL REVENUE	1,628,565.29	1,522,034.00	106,531.29	1,868,554.00
Expenditures				
Administration – Book Keeping, Office Supplies	188,505.12	232,140.00	-43,634.88	334,868.00
Office Lease / Facilities Rentals	62,208.64	65,400.00	-3,191.36	88,650.00
Pass Through Sponsorships	87,637.50	0	87,637.50	0
Professional Fees - Audit, IT Support, Online Safety	38,485.26	18,585.00	19,900.26	21,551.00
Professional Development – Courses, Tec Canada	7,921.62	2,080.00	5,841.62	2,120.00
Program Materials & Supplies	20,804.49	39,170.00	-18,365.51	52,425.00
Travel / Accommodations / Vehicle expense	24,960.44	33,170.00	-8,209.56	40,309.00
Wages / Mercs / Benefits / RRSP	810,409.21	1,000,041.00	-189,631.79	1,328,631.00
TOTAL EXPENSES	1,240,932.28	1,390,586.00	-149,653.72	1,868,554.00
SURPLUS / DEFICIT	387,633.01	131,448.00	256,185.01	-

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Bright Futures	1,281,239	999,500	281,739	Payments expected April. Includes Bright Future Carry Forward \$ 21,239 from 2016/2017
Industry, Training and Employment Services	95,000	99,982	-4,982	Payment Received
In-Kind	61,272	0	61,272	Payments expected throughout the year
CST	40,000	40,000	0	Payment received in September
Seven Oaks School Division – Contract Services	40,000	0	40,000	Payments expected in March and May
Partners with Youth	30,000	20,000	10,000	Payments expected May
RBC	30,000	30,000	0	Payment Received
Seine River School Division	28,400	29,850	-1,450	Payment received in September
Frontier School Division	25,764	27,000	-1,236	Payment Received
National Science Research Council	22,590	22,590	0	Payments received.
Wpg School Division	21,648	0	21,648	Payments expected in April and May
Career Focus	20,000	20,000	0	Payment Received

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Winnipeg Foundation	20,000	20,000	0	Payment Received
Registrations	17,125	10,375	6,750	Payments expected in March
Canada Summer Jobs	16,896	15,265.24	1,630.76	No more funds expected
Thomas Sill	16,000	16,667	-667	Payment Received
Graham C. Lount	15,000	15,000	0	Payment Received
Louis Riel School Division	14,500	15,240	-740	Payment received
PQR	14,000	10,000	4,000	No more funds expected
Evergreen School Division	12,600	0	12,600	Payment expected in March and May
Beautiful Plains - Contract Services	8,000	0	8,000	BP has cancelled CT days this year – Budgeted amount will not be received.
Seven Oaks School Division	7,260	0	7,260	Payment expected in April and May
River East Transcona SD	7,260	7,260	0	Payment received
NIB Trust Fund	5,000	2,500	2,500	Payment #1 received in July (50%), payment expected in March

REVENUE BY PRIMARY FUNDERS

FUNDER	AMT COMMITTED	AMT RECEIVED	VARIANCE	COMMENTS
Individual Donations	5,000	2,458.54	2,541.46	Payment expected throughout the year
Evergreen - Contract Services	4,000	4,000	0	Payment Received
Adolescent Parent Centre	3,500	0	3,500	Payment expected in May
Vale	2,500	2,500	0	Payment Received
MAHRC	2,000	2,000	0	Payment Received
Boeing	1,000	0	1,000	Payment expected in March
Standard Aero	1,000	0	1,000	Payment expected in March
TOTAL REVENUE	1,868,554	1,412,187.78	456,366.22	